

## Press release:

### **Gradus Venture GmbH successfully completes re-structuring of the Mediport Venture Fonds**

Dr. Thomas Frischmuth, CEO of Gradus Venture, was selected as interim Managing Director of the Mediport Venture Fonds from 14th of January until 15th of March, offering a re-structuring of the funds share holder structure and completion of a capital increase. Both aims were completed in time, the share holders bmp AG, Weberbank Privatbankiers KGaA and Management GbR were substituted by the Millhouse Private Equity Trust, the private equity arm of the Astarra pension fund, an institutional investor from Australia. On 15th of March the share holder meeting agreed to a substantial capital increase to put the fund back into full operation.

The management of the fund was taken over by the Millhouse AG, the German subsidiary of the Australian Millhouse IAG.

Dr. Thomas Frischmuth was selected to carry on as Managing Director of the fund. He stated: "With the engagement of the Millhouse Private Equity Trust, the first Australian investor enters the German Venture Capital market, indicating a strong believe of foreign investors into the German venture business. Millhouse believes that the German venture backed high-tech industry is among the best of the world and predicts a rapid growth of this sector opening the chance of a high return for investors."

Gradus Venture GmbH is a firm specialized in fund management, re-structuring and high level consulting.

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